

Vedant Asset

To,
The Manager
BSE LIMITED (SME)
The Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai 400001

Date: 02nd August 2024

Subject: Outcome of Board Meeting held on 02nd August 2024

ISIN: INE0NC801013

Scrip No.: 543623

Scrip ID: VEDANTASSET

Dear Sir/ Madam

With reference to the captioned subject and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of Vedant Asset Limited at its meeting held today i.e. 02nd August 2024, which commenced at 04:00 PM and concluded at 06:00 PM. The following decisions were taken in the meeting:

- i) The board hereby approved the divestment of 100% shares of Kartik Credit Private Limited as on 30.06.2024 and pursuant to the said divestment, Kartik Credit Private Limited will no longer be the wholly owned subsidiary of Vedant Asset Limited from 01.07.2024. In this connection we submit the following details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed in Annexure - A
- ii) The non-compliance identified by the exchange was placed before the board and the board has directed that special attention should be given to the filing of returns with the exchange so that no any non-compliance is made in the future.

Kindly take the above information on your record.

Thanking You,
Yours faithfully
For **Vedant Asset Limited**



CS Shobhan Gupta
Company Secretary & Compliance Officer
M. No.: F12737

Vedant Asset Limited

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Annexure - A**Details of Disposal of Subsidiary of the Listed Entry**

Sl. NO.	Details Of Events That Need To Be Provided	Information Of Such Events(S)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of Turnover in contributed in FY23-24: 69,68,200/- Percentage of Turnover contributed in FY23-24: 18.36% Amount of Networth in contributed in FY23-24: 3,59,653/- Percentage of Networth contributed in FY23-24: 00.66%
2.	Date on which the agreement for sale has been entered into	Agreement to sale has been entered on 18 th July 2024.
3.	The expected date of completion of sale/ disposal.	The expected date of completion of disposal is 09 th August 2024.
4.	The consideration received from such sale/ disposal;	The disposal has been executed on the basis of book value per share as on 30 th June 2024. The total consideration to be received from the disposal will be Rs. 1,94,362/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	The total shares of the subsidiary is being purchased by the promoters of the holding company. The share will be transferred to the following people: Mr. Lallit Tripathi - 50% Mrs. Priyanka Maheshwari - 50%
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transactions are within the ambit of related party transaction. The shares are being disposed on the basis of book value duly certified by the Practicing Chartered Accountant.

For Vedant Asset Limited**CS Shobhan Gupta**

Company Secretary & Compliance Officer

M. No.: F12737